



HEERF III – American Rescue Plan Funding General Report 06/30/2022

The Higher Education Emergency Relief Fund III (HEERF III) is authorized by the American Rescue Plan (ARP), Public Law 117-2, signed into law on March 11, 2021, providing \$39.6 billion in support to institutions of higher education to serve students and ensure learning continues during the COVID-19 pandemic.

ARP funds are in addition to funds authorized by the Coronavirus Response and Relief Supplemental Appropriations Act, 2021 (CRRSAA), Public Law 116-260 and the Coronavirus Aid, Recovery, and Economic Security (CARES) Act, Public Law 116-136. Emergency funds available to institutions and their students under all emergency funds total \$76.2 billion.

The institution has signed and returned to the Department the Certification and Agreement. Thaddeus Stevens College of Technology will use the applicable amount of funds designated under the CRRSAA and ARP (a)(1) and (a)(4) programs to provide Emergency Financial Aid Grants to Students.

This report provides details on the emergency funds that Thaddeus Stevens College of Technology (TSCT) received under the HEERF III - ARP.

- TSCT has received a total of \$4,807,007 in HEERF III funding. The minimum amount for Student Aid Portion (CFDA 84.425E Allocation) is \$2,403,504. The maximum amount for Institutional Portion (CFDA 84.425F Allocation) is \$2,403,503.
- The ARP funds were received as of 06/10/2021.
- On 08/05/2021, 1263 students were mailed postcards that encouraged students to reach out to the Financial Aid Office if they have had a reduction in income since 2019.
- Funds were drawn down in the amount of \$2,380,699 on 11/01/2021.
- 1199 paper checks were distributed to students in the amount of \$2,380,699 on 11/09/2021.
- On 12/21/2021, 41 additional students were mailed postcards that encouraged students to reach out to the Financial Aid Office if they have had a reduction in income since 2019.
- The remaining \$22,805 will be allocated for future disbursements. Allocations have not yet been finalized.